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Executive Order 09-02

State of Montana Office of the Governor

Executive Order Creating the Governor's Income Tax Advisory Council

WHEREAS, there is a need to review Montana's individual income tax rates to remove the income tax impediments to economic development by addressing the perception that Montana has a very high income tax and the reality that Montana does have one of the high tax rates on capital gains income in the nation.

NOW, THEREFORE, I, JUDY MARTZ, in accordance with the provisions of § 2-15-122, do hereby create the Governor's Income Tax Advisory Council.

PURPOSE

The purpose of the Governor's Income Tax Advisory Council is to recommend a proposal to reduce Montana's income tax by 10% in a manner that benefits Montana taxpayers at all income levels, reduces the top marginal rates and reduces the effective capital gains rates. To accomplish these goals, the committee shall explore eliminating federal deductibility.

The Governor's Income Tax Advisory Council will make recommendations and issue a final report to the Governor. The Governor's Income Tax Advisory Council is not intended to be, and shall not operate as, a policymaking body. All actions by the Council will be advisory in nature.

COMPOSITION

The Income Tax Advisory Council shall consist of no more than fourteen members who shall serve at the pleasure of the Governor. The names and addresses of members are submitted by separate letter to the Secretary of State and the Department of Revenue.

DURATION

The Income Tax Advisory Council shall remain in existence until December 31, 2002, unless extended or terminated by a subsequent Order of the Governor.

This Order is effective immediately.

GIVEN under my hand and the GREAT
SEAL of the State of Montana,
this ____ day of July, 2002.

JUDY MARTZ, Governor

ATTEST:

BOB BROWN, Secretary of State



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